

Market Review:

Indian markets flexed their muscle today, steering key indices higher for a third consecutive session. Sectors like realty, FMCG, and consumer durables emerged as winners, while healthcare and oil & gas witnessed some selling pressure. The S&P BSE Sensex rose 89.83 points or 0.12% to 73,738.45. The Nifty 50 index added 31.60 points or 0.14% to 22,368.00.

Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 22440. If nifty closes above that, further upside can be expected towards 22500-22570 mark. On the flip side 22300-22200 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 22440 and on a decisive close above expect a rise to 22500-22570 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 48150 levels on the upside and on a decisive close above expect a rise to 48340-48550. There is an immediate support at 47870-47740 levels.



Stocks With Positive Bias	Stocks With Negative Bias
BANDHANBNK, CHAMBLFERT, DIVISLAB	BERGEPAIN, CANFINHOME, GUJGASLTD

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22368	22200	22300	22380	22440	22500
BANKNIFTY	47992	47740	47870	48020	48150	48340
FINNIFTY	21356	21270	21310	21370	21410	21460
ADANIENT	3065	3019	3042	3066	3090	3114
ADANIPTS	1322	1307	1314	1327	1334	1346
APOLLOHOSP	6195	6104	6149	6227	6272	6349
ASIANPAINT	2875	2832	2853	2866	2887	2900
AXISBANK	1056	1043	1050	1055	1061	1066
BAJAJ-AUTO	8796	8706	8751	8806	8851	8907
BAJAJFINSV	1621	1594	1607	1630	1643	1666
BAJFINANCE	7260	7176	7218	7279	7321	7382
BHARTIARTL	1342	1283	1313	1332	1362	1381
BPCL	593	580	587	598	604	616
BRITANNIA	4798	4689	4743	4778	4832	4867
CIPLA	1347	1328	1338	1354	1363	1379
COALINDIA	441	435	438	442	445	448
DIVISLAB	3769	3710	3739	3760	3789	3810
DRREDDY	5952	5853	5902	5984	6033	6115
EICHERMOT	4520	4410	4465	4500	4555	4590
GRASIM	2370	2244	2307	2342	2405	2439
HCLTECH	1487	1456	1471	1486	1502	1517
HDFCBANK	1508	1489	1498	1512	1522	1536
HDFCLIFE	601	592	596	603	608	614
HEROMOTOCO	4345	4252	4298	4334	4380	4416
HINDALCO	612	605	609	614	617	622
HINDUNILVR	2263	2237	2250	2262	2275	2286
ICICIBANK	1090	1074	1082	1091	1099	1108

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1475	1462	1468	1477	1483	1492
INFY	1442	1427	1435	1441	1449	1455
ITC	429	423	426	428	431	434
JSWSTEEL	851	839	845	855	861	871
KOTAKBANK	1813	1789	1801	1815	1827	1841
LT	3610	3566	3588	3610	3633	3655
LTIM	4723	4654	4689	4715	4750	4776
M&M	2063	2021	2042	2078	2099	2135
MARUTI	12996	12684	12840	12932	13088	13181
NESTLEIND	2501	2395	2448	2479	2532	2563
NTPC	347	342	345	347	349	351
ONGC	277	274	275	277	279	280
POWERGRID	285	278	282	284	288	291
RELIANCE	2919	2863	2891	2939	2967	3015
SBILIFE	1470	1449	1460	1474	1485	1499
SBIN	773	760	766	772	779	784
SUNPHARMA	1485	1424	1454	1508	1539	1593
TATACONSUM	1173	1141	1157	1168	1185	1196
TATAMOTORS	987	965	976	985	996	1006
TATASTEEL	161	159	160	162	163	165
TCS	3875	3842	3859	3877	3893	3911
TECHM	1200	1186	1193	1206	1213	1225
TITAN	3633	3586	3609	3629	3652	3672
ULTRACEMCO	9534	9457	9495	9560	9598	9663
UPL	496	488	492	496	500	504
WIPRO	462	456	459	463	466	470

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
CESC	Buy	144.5	156	138	1-2 Days	OPEN
SUMICHEM	Buy	406.7	430	396	1-2 Days	OPEN
REDINGTON	Buy	221	235	215	1-2 Days	OPEN
DONEAR	Buy	107.5	116	103.5	1-2 Days	OPEN
RAIN	Buy	179	192	172	Positional	OPEN
DEVYANI	Buy	165	174	161	1-2 Days	OPEN
IDFC	Buy	125	134	122	1-2 Days	OPEN
UPL Future	Buy	494	525	480	1-2 Days	Open
GNFC Future	Buy	698.5	725	685	Positional	Open

FROM THE EQUITY TECHNICAL DESK:

VIKAS SALUNKHE
Sr. AVP- TECHNICAL RESEARCH
E-Mail: vikas.salunkhe@nirmalbang.com
Tel no: 6273-8254/8000

SWATI HOTKAR
AVP- TECHNICAL RESEARCH
E-Mail: swati.hotkar@nirmalbang.com
Tel no: 6273-8255/8000

AYUSH MEHTA
TECHNICAL RESEARCH ANALYST
E-Mail: ayush.mehta@nirmalbang.com
Tel no: 6273-8061/8000

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